

BSNL CORPORATE OFFICE  
ESTABLISHMENT BRANCH



भारत संचार निगम लिमिटेड  
(भारत सरकार का उपक्रम)  
BHARAT SANCHAR NIGAM LIMITED  
(A Govt. of India Enterprise)

3/c

F. No. 1-25/2020-PAT(BSNL)

Dated, the 13 -02-2020

To

All Heads of Telecom. Circles &  
All Heads of other Administrative Units,  
BSNL.

Sub: Investment of retirement benefits of the employees of BSNL who have opted for  
Voluntary Retirement Scheme (VRS) implemented by GOI.

Sir,

The undersigned is directed to forward herewith DOT letter No.20-10/2019-PR  
dated 16.01.2020 forwarding acopy of DO letter No.CB/3/2020-FS of Secretary,  
Department of Posts, for information and necessary action.

Encl: As above.

Yours faithfully,

(Sanjeev Kumar) 13/02/2020  
Asstt. General Manager (Estt. I)  
Tel. No. 23037477

Copy to:-

1. PS to CMD, BSNL, New Delhi.
2. PS to All Directors BSNL Board.
3. PS to All EDs/CVO, BSNL, New Delhi.
4. PGM(EF), BSNL C.O., New Delhi.
5. All PGMs / Sr. GMs / GMs / Addl. GMs / DGMs in BSNL C.O., New Delhi
6. DM(Pay Bill)/(Cash)/(L&A)/(Pension)/(Admn.), BSNL C.O.
7. BSNL Intranet/ Guard file

Endst:-CGMT/MH/A/Estt/DoT Circulars/2019-2020/4

dtd. 15/02/2020

Sub: - Investment of retirement benefits of the employees of BSNL who have opted for Voluntary  
Retirement Scheme (VRS) implemented by GOI.

Ref: - F. No.1-25/2020-PAT (BSNL) Dated 13.02.2020.

Endorsed to All Business Area Heads/SSA Heads/Unit Heads: - For information and necessary action  
please.

Assistant General Manager (Estt.)  
BSNL, MH Circle, Mumbai-54

File No. 20-10/2019-PR  
Department of Telecommunications  
Sanchar Bhawan, New Delhi -110 001

89-Encl  
15-1-2020

Olo Dir (HR)  
Dy. No. 417-  
Date 17/1/2020  
BSNL CO

Dated 16 January 2020

C M D, MTNL  
5th Floor, Mahanagar Doorsanchar Sadan,  
9, CGO Complex, Lodhi Road,  
New Delhi -110 003

BSNL  
2604  
Date 21/1/20

C M D, BSNL  
Bharat Sanchar Bhavan  
Harish Chandra Mathur Lane  
Janpath, New Delhi-110 001

16/Jan/20  
24/1/20

Sub: Secretary DoP DO addressed to Secretary (T)

NID  
DM (PA-T)  
24/1  
DM (E-D)

Sir  
Please find attached h/w DO from Secretary (DoP) addressed to  
Secretary (T) for information and further necessary action

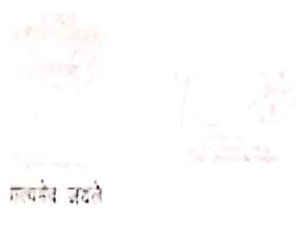
(Yogesh Kumar Maurya)  
Director (Project)  
Phone -23372262  
Email: yk.maurya@gov.in

leles 17/1  
urgent  
DIR (HR) — seen, ph  
to all circles  
to bring to  
the notice of  
VRS officers  
24/1/2020

leles  
PPS  
SRM (E-D)  
for operation  
as directed by  
21/1/2020

12/1

Secretary  
Ministry of Communications  
New Delhi  
Tel: (+91 11) 2309 6000  
Fax: (+91 11) 2309 6077  
E-mail: secretary@communications.gov.in  
Website: www.mca.gov.in



9  
Post Office  
Department of Posts  
Ministry of Communications  
New Delhi

AS(T)

D. O No CB/3/2020-FS

3<sup>rd</sup> January, 2020

Dear Shri Prakash,

This is regarding investment of retirement benefits of the employees of BSNL and MINL who have opted for Voluntary Retirement Scheme (V.R.S.) implemented by the GOI.

2. Generally, the retired employees search for better options for investment of their retirement proceeds so as to ensure their future, post retirement. Here, I would like to mention that various savings & investments schemes operated by Post Office Savings Bank (P.O.S.B.) would be better option for such employees. Investments in P.O.S.B. savings schemes not only offer higher rates of interest as compared to Banks & other financial institutions, they also ensure **Sovereign Guarantee** of the returns by the Govt. of India (GOI), thus being the most secured way of investing the hard earned money of the retiring employees.

3. Presently, the P.O.S.B schemes are running on Core Banking Solution (CBS) platform thereby enabling anywhere- anytime banking, across the whole of the country through 1.5 lakh Post Offices (the biggest banking network). ATM facility and interoperable net & mobile banking facilities also available.

4. The various savings schemes operated by the P.O.S. B and the current rate of interest is enclosed as **Annexure**.

5. I would request you to examine whether a part of the retirement benefits can be invested in the POSB schemes like Senior Citizen Savings scheme, Monthly Income scheme etc. instead of disbursing the whole amount to the retired officials. In case the same is not feasible, the employees taking retirement on V.R.S. may be impressed upon to avail of the opportunities to invest in these P.O.S.B. schemes for their better post-retired life.

With regards,

Yours sincerely,

Encl.: As above.

(P. K. Bisoi)

Shri Anshu Prakash,  
Secretary,  
Deptt. of Telecommunications,  
Ministry of Communications,  
Sachar Bhawan, Ashoka Road,  
New Delhi - 110001

## Details of Post Office Savings Bank Schemes &amp; current rate of interest

S. No.	Name of the Schemes	Brief	Current rate of Interest
1	Savings Account	General Savings Account with no upper limit of deposit	4%
2	Time Deposit (1 Yr., 2 Yr., 3 Yr. & 5 Yr.)	Fixed deposits for defined terms	1 Yr. - 6.9% 2 Yr. - 6.9% 3 Yr. - 6.9% 5 Yr. - 7.7%
3	Senior Citizen Savings Scheme (S.C.S.S.)	Fixed deposit scheme specially for Senior Citizens (60 years of age) and voluntary retirees (above 55 years of age)	8.6%
4	Monthly Income Scheme (M.I.S.)	Single investment with monthly interest income	7.6%
5	National Savings Scheme (N.S.C.)	Fixed deposits for 5 years, can be used for tax saving purposes	7.9%
6	Kisan Vikas Patra (K.V.P.)	Doubling of deposit/ investment after defined months (on the basis of interest rate)	7.6%
7	Recurring Deposit (R.D.)	Regular monthly deposits and fixed maturity, ideal for small savings	7.2%