

File No. BSNLCO-LM/12(13)/3/2021-O/o GM(LM)

BHARAT SANCHAR NIGAM LIMITED
(A Govt. of India Enterprise)
CGM(BW) Unit, Corporate Office
Old Telegraph Office Building, Near GPO,
Kashmere Gate, Delhi- 110006

Date: 30.09.2021

To

All CGMs
BSNL

Sub: Preparation of panel for consideration for nomination as members of Oversight Committee (OC) in BSNL for implementation of the Policy for monetization of Land and Building Assets in BSNL through Outright Sale/Transfer.

Kindly find enclosed herewith a notice No. BSNLCO-LM/AGM(LM-1)/2021-22/01 dated 05.08.2021, Inviting applications for appointment as member of Oversight Committee, along with Annexure-1 & 2 for wide circulation.

This is issued with approval of the competent authority.

AK
30/09/2021
(D.K.Agarwal)
AGM(Land Management-1)
Phone: 9868184914
Email: lmbnslco@bsnl.co.in

Copy To:

1. Sr.GM(CIT), BSNL – for display on website <https://www.bsnl.co.in>

Copy for kind information to:

1. PPS to CMD, BSNL
2. All Directors, Board of Directors of BSNL and CVO, BSNL

BHARAT SANCHAR NIGAM LIMITED
(A GOVERNMENT OF INDIA ENTERPRISE)

Notice No. BSNLCO-LM/AGM(LM-1)/2021-22/01

Dated: 05.08.2021

NOTICE

Subject:- Preparation of panel for consideration for nomination as members of Oversight Committee (OC) in BSNL for implementation of the Policy for monetization of Land and Building Assets in BSNL through Outright Sale/Transfer.

The Department of Investment and Public Asset Management (DIPAM) is the nodal department for Asset Monetization of CPSEs/CPSUs/Other Government Organizations. DIPAM, vide its OM no. 3/2/2019-DIPAM-II(AMC) dated 21.10.2020, conveyed that '*it has been decided that assets having value of INR 100 Crores and above would be monetized by DIPAM framework, and assets below value of INR 100 Crores would be monetized by the owner (CPSE/Administrative Ministry/ Department) following their extant process.*'

2. In order to implement the above decision, the Department of Telecommunications has issued a policy for monetization of Land and Building Assets in BSNL through Outright Sale/Transfer (hereinafter referred to as the Policy) vide File no. 8-1/2018-Asset Mgmt dated 28.06.2021. It has been laid down in the Policy that there shall be an Oversight Committee (OC) in order to have transparency in all the deals and to oversee the entire process of monetisation. The OC shall consist of three members. The Policy envisages appointment as members of OC, eminent persons of high integrity and reputation.

3. In order to ensure that only the persons of integrity, adequate experience and having an unblemished service record, are appointed to the position of a member of OC, the BSNL is empanelling such persons, after following the due process to identify such persons. The panel of such eminent persons is proposed to be updated by BSNL at periodical intervals, to ensure constant availability of suitable persons for nomination/appointment as members of OC.

4. Applications are invited from eminent persons, who are fulfilling the eligibility criteria as given in the Scheme enclosed at Annexure-1. The persons eligible as per the terms, conditions and criteria as laid down in the enclosed scheme, are requested to submit their applications in the prescribed Proforma (Annexure-2), addressed to the CMD, BSNL, Bharat Sanchar Bhawan, H.C.Mathur Lane, Janpath, New Delhi-110001, either in the form of a written application or through email. The application through email may be sent to the Email ID: lmbsnlco@bsnl.co.in, upto **21.10.2021 by 5:00 PM.**



(D.K.Agarwal)

AGM (Land Management-1)

Phone: 9868184914

Email: lmbsnlco@bsnl.co.in

Scheme for Oversight Committee (OC) in the Policy for monetization of Land and Building Assets in BSNL through Outright Sale/Transfer.

OVERSIGHT COMMITTEE (OC)

1. **NEED FOR OVERSIGHT COMMITTEE-** DIPAM has laid down the procedure and mechanism for Asset Monetization vide its OM no. F.No. 3/3/2018/ DIPAM-II dated 8th March 2019. On similar lines as given in Para 4.5 of Annexure-1 of the said OM, there shall be an Oversight Committee (OC) in order to have transparency in all the deals and to oversee the entire process of monetisation.
2. **ELIGIBILITY CRITERIA FOR MEMBERS OF OC-**
 - (i) The OC shall consist of three members. The members of the OC shall be eminent personalities of high integrity and reputation.
 - (ii) Age of OC member shall not be more than 75 years at the time of appointment/extension of tenure.
 - (iii) The persons who have retired from or have held the following posts shall be eligible for nomination to the OC –
 - a) Judge of Supreme Court of India or a High Court
 - b) Comptroller and Auditor General/ Dy.CAG
 - c) Chairman/Members of the UPSC
 - d) CVC/ VC of the Central Vigilance Commission
 - e) Secretary/ Ex-officio Secretary/ Secretary equivalent officer to the Govt. Of India
 - f) CMD of Group 'A' CPSE's.
3. **APPOINTMENT OF OC MEMBERS -**
 - (i) BSNL shall invite applications from such persons who are eligible to be appointed as OC member.
 - (ii) The members of the committee shall be nominated by the Board of Directors (BoD) of BSNL from among the willing persons. The duration/term for appointment of a member will be initially two years extendable further in stretches of one year each.
 - (iii) All OC members shall sign non-disclosure agreements with BSNL. They would also be required to sign a declaration of absence of conflict of interest. In case of any conflict of interest arising at a later date from an entity wherein he is or has been a consultant, the OC shall inform the CMD, BSNL and recuse himself/herself from that case.
 - (iv) If a member of OC needs to be removed/ replaced before the completion of his/her term, the case shall be put up to BoD with full need and justification for the same. However, if a member of OC himself/herself withdraws his/her willingness to continue in OC, the permission of BoD will not be required.
4. **TERMS OF REFERENCE-** The role of OC is advisory, would not be legally binding and it is restricted to examining the process integrity. The terms of reference of the Oversight Committee shall be as under-
 - (i) To oversee the transaction process for sale of immovable assets and advise BSNL on

the same.

- (ii) To verify that the process of valuation of asset and fixing of Reserve Price for bidding is carried out as per the laid down policy.
- (iii) To examine and give recommendations for addressing such grievances/ complaints received, as are referred to the committee by the CMD, BSNL.
- (iv) To give recommendation on any other matter that is referred to the committee by the CMD, BSNL regarding monetization of asset.

5. ALLOWANCES AND PERKS OF OC MEMBERS-

- (i) The remuneration payable to OC members shall be Rs.25000/- per sitting.
- (ii) The TA/DA payable to outstation Members shall be same as that payable to a Secretary to the Government of India.
- (iii) The above remuneration payable to the OC members can be changed by the Board of Directors of BSNL. However, the remuneration being paid to existing OC members may not be changed to their detriment for the duration of their tenure.

Proforma for sending particulars for empanelment for consideration as a member of Oversight Committee in BSNL

1.	Name (in full)	
2.	Father's Name	
3.	Date of Birth	
4.	Eligibility criteria under which application is being made <i>(Please tick as applicable)</i>	a) Judge of Supreme Court of India or a High Court b) Comptroller and Auditor General/ Dy.CAG c) Chairman/Members of the UPSC d) CVC/ VC of the Central Vigilance Commission e) Secretary/ Ex-officio Secretary/ Secretary equivalent officer to the Govt. Of India f) CMD of Group 'A' CPSE's.
5.	Specific Designation/Post held as per criteria under Sl.no.4 and the period during which such post was held <i>(In case of Ex-officio Secretary/ Other officers, please clarify if the post is equivalent to the Secretary to Govt. of India)</i>	Designation/Post From to
6.	Designation/ Post held at the time of retirement	
7.	Date of Retirement	
8.	Pay scale at the time of retirement:	
9.	Address for communication:	
10.	Contact Details:-	(a) Telephone (b) Mobile (c) E-mail Address
11.	Present assignments, if any (please specify if employed full time)	
12.	Brief of experience, if any, regarding Real estate transactions, valuation of assets, sale/auction of public assets, PPP transactions in infrastructure projects, Infrastructure development works etc.	